

Consent to Assignment of Lease

[Scenario: original lease is with only one tenant who is moving out, to be replaced by a new tenant moving in]

Landlord: _____

Tenant: _____ [current tenant that is moving out]

Assignee: _____ [new tenant that is moving in]

Landlord, Tenant, and Assignee agree as follows:

1. Location of Premises

Tenant has leased the premises located at _____ from Landlord, pursuant to a Lease Agreement dated _____, between Tenant and Landlord (the "Lease").

2. Lease Beginning and Ending Dates

The lease was signed on _____, and the initial 12-month term of the Lease expires on _____.

3. Assignment

Tenant hereby assigns all of his/her interest in the Lease to Assignee, beginning on _____.

4. Tenant's Future Liability

Tenant's financial responsibilities under the terms of the lease are ended by this Assignment. Specifically, Tenant's responsibilities for future rent and future damage are ended.

5. Tenant's Right to Occupy Terminated

As of the date of this Assignment, Tenant permanently gives up the right to occupy the premises.

6. Binding Nature of Agreement

Assignee is bound by every term and condition in the Lease, including but not limited to the payment of rent.

7. Assignment of Security Deposit

Tenant assigns all of his/her interest in the security deposit to Assignee, and will have no right to request any portion of the security deposit from Landlord. Assignee has reimbursed Tenant for his/her share of the security deposit.

Landlord's signature

Date

Print name

Tenant's signature

Date

Print name

Assignee's signature

Date

Print name